

Thursday, September 01, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa belum menentu dengan para pelaku pasar masih menunggu keluarnya data nonfarm payrolls dari AS pada hari Jumat nanti. Data lapangan kerja pribadi ADP yang keluar kemarin agak lebih tinggi dari antisipasi pasar, dan menjadikan sebuah tanda bahwa data resmi NFP Jumat nanti kemungkinan besar masih suportif. Untuk hari ini, pasar akan mencermati data sektor manufaktur termasuk hasil survei PMI dari China dan juga ISM dari AS.
- **Indonesia:** Menkeu Sri Mulyani menyatakan bahwa penurunan anggaran belanja pemerintah mungkin akan menekan pertumbuhan ekonomi sebesar 0,1% dari PDB sampai akhir tahun ini. Sementara itu, Ketua Apindo, Sofjan Wanandi, menyatakan bahwa asosiasi pengusaha tersebut menganggap bahwa akan ada sebanyak 70% dari pengusaha besar yang akan melakukan deklarasi maupun repatriasi aset di bulan September, melalui program Tax Amnesty pemerintah.

Analisa Sekilas

- **FX:** Japanese Yen bertahan di level yang cukup lemah terhadap USD, yakni level 103,2 pagi ini dengan masih adanya antisipasi pasar bahwa bank sentral Jepang akan menambahkan stimulus moneter pada rapat mereka di tanggal 21 September nanti.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13270	EUR-USD	1,1158	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14788,82	GBP-USD	1,3138	DJIA	18400,88	-53,42
GBP-IDR	17450,31	USD-JPY	103,43	Nasdaq	5213,22	-9,77
JPY-IDR	128,66	AUD-USD	0,7517	Nikkei 225	16887,40	162,04
AUD-IDR	9983,84	NZD-USD	0,7250	STI	2820,59	-7,80
CAD-IDR	10136,75	USD-CAD	1,3105	KLCI	1678,06	0,00
SGD-IDR	9736,85	USD-CHF	0,9839	JCI	5386,08	23,77
MYR-IDR	3262,32	USD-NOK	8,3280	Baltic Dry	711,00	-4,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,81	1Y	6,34			
1 Minggu	5,39	2Y	6,64			
1 Bulan	6,20	5Y	6,80			
3 Bulan	7,12	10Y	7,11			
6 Bulan	7,38	15Y	7,41			
12 Bulan	7,64	20Y	7,49			

For reference only. Source: Bloomberg, OCBC Bank

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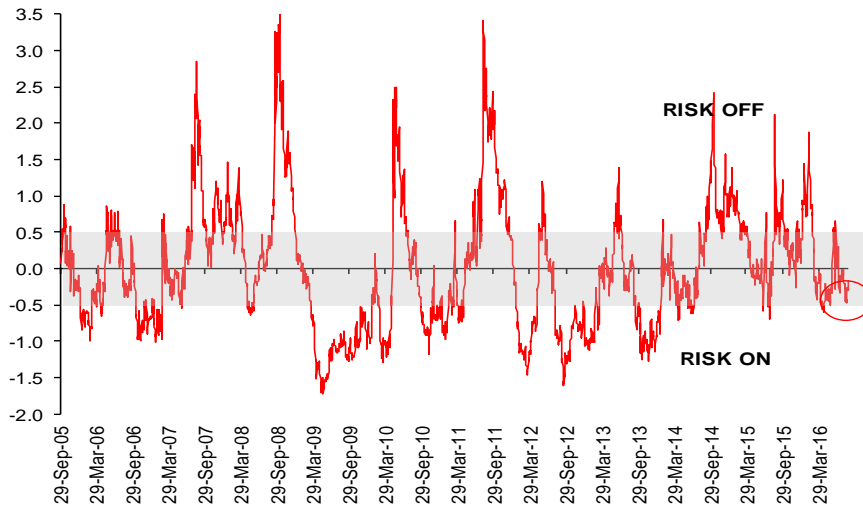
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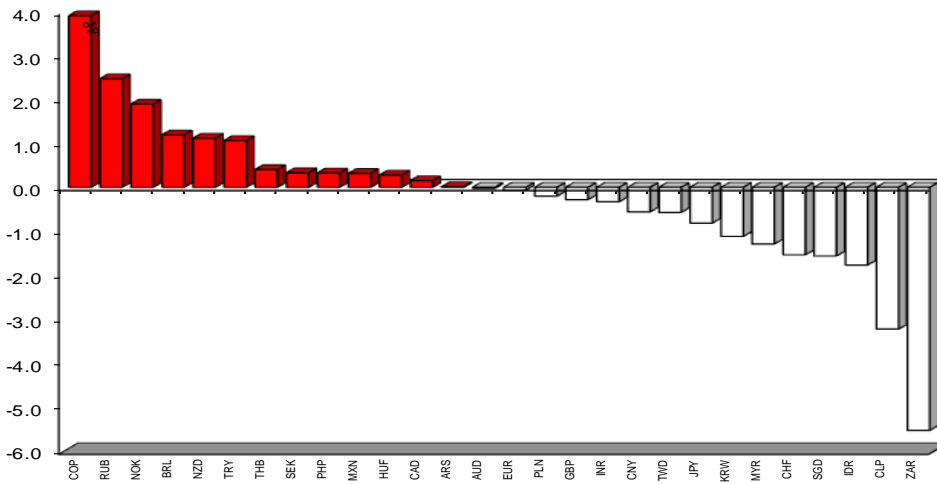
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
08/31/2016 07:00	SK Industrial Production YoY	Jul	0.40%	1.60%	0.80%	--
08/31/2016 07:50	JN Industrial Production MoM	Jul P	0.80%	0.00%	2.30%	--
08/31/2016 09:00	NZ ANZ Business Confidence	Aug	--	15.5	16	--
08/31/2016 09:30	AU Private Sector Credit MoM	Jul	0.40%	0.40%	0.20%	--
08/31/2016 13:00	JN Housing Starts YoY	Jul	7.30%	8.90%	-2.50%	--
08/31/2016 14:00	GE Retail Sales MoM	Jul	0.50%	1.70%	-0.10%	-0.60%
08/31/2016 14:00	UK Nationwide House PX MoM	Aug	-0.20%	0.60%	0.50%	--
08/31/2016 14:45	FR CPI EU Harmonized YoY	Aug P	0.40%	0.40%	0.40%	--
08/31/2016 14:45	FR CPI YoY	Aug P	0.30%	0.20%	0.20%	--
08/31/2016 15:30	TH Exports YoY	Jul	--	-4.50%	1.90%	--
08/31/2016 15:30	TH BoP Current Account Balance	Jul	\$2761m	\$3667m	\$2978m	--
08/31/2016 15:55	GE Unemployment Change (000's)	Aug	-4k	-7k	-7k	--
08/31/2016 15:55	GE Unemployment Claims Rate SA	Aug	6.10%	6.10%	6.10%	--
08/31/2016 17:00	EC Unemployment Rate	Aug	10.00%	10.10%	10.10%	--
08/31/2016 17:00	EC CPI Estimate YoY	Aug	0.30%	0.20%	0.20%	--
08/31/2016 17:00	EC CPI Core YoY	Aug A	0.90%	0.80%	0.90%	--
08/31/2016 17:00	IT CPI NIC incl. tobacco MoM	Aug P	0.30%	0.20%	0.20%	--
08/31/2016 17:00	IT CPI NIC incl. tobacco YoY	Aug P	0.00%	-0.10%	-0.10%	--
08/31/2016 17:00	IT CPI EU Harmonized MoM	Aug P	-0.10%	0.00%	-1.80%	-1.90%
08/31/2016 17:00	IT CPI EU Harmonized YoY	Aug P	-0.10%	0.00%	-0.20%	--
08/31/2016 19:00	US MBA Mortgage Applications	Aug-26	--	2.80%	-2.10%	--
08/31/2016 20:15	US ADP Employment Change	Aug	175k	177k	179k	194k
08/31/2016 20:30	CA GDP MoM	Jun	0.40%	0.60%	-0.60%	--
08/31/2016 20:30	CA Quarterly GDP Annualized	2Q	-1.50%	-1.60%	2.40%	2.50%
08/31/2016 21:45	US Chicago Purchasing Manager	Aug	54	51.5	55.8	--
08/31/2016 22:00	US Pending Home Sales MoM	Jul	0.70%	1.30%	0.20%	-0.80%
09/01/2016 07:00	SK CPI MoM	Aug	0.20%	-0.10%	0.10%	--
09/01/2016 07:00	SK CPI YoY	Aug	0.70%	0.40%	0.70%	--
09/01/2016 07:00	SK BoP Current Account Balance	Jul	--	\$8706.1m	\$12168.4m	\$12061.6m
09/01/2016 07:50	JN Capital Spending YoY	2Q	5.50%	3.10%	4.20%	--
09/01/2016 07:50	JN Foreign Buying Japan Stocks	Aug-26	--	¥6.8b	¥229.6b	--
09/01/2016 08:00	SK Exports YoY	Aug	-0.50%	--	-10.20%	--
09/01/2016 08:30	ID Nikkei Indonesia PMI Mfg	Aug	--	--	48.4	--
09/01/2016 08:30	TA Nikkei Taiwan PMI Mfg	Aug	--	--	51	--
09/01/2016 08:30	VN Nikkei Vietnam PMI Mfg	Aug	--	--	51.9	--
09/01/2016 08:30	SK Nikkei South Korea PMI Mfg	Aug	--	--	50.1	--
09/01/2016 08:30	JN Nikkei Japan PMI Mfg	Aug F	--	--	49.6	--
09/01/2016 09:00	CH Manufacturing PMI	Aug	49.8	--	49.9	--
09/01/2016 09:00	CH Non-manufacturing PMI	Aug	--	--	53.9	--
09/01/2016 09:30	AU Retail Sales MoM	Jul	0.30%	--	0.10%	--
09/01/2016 09:45	CH Caixin China PMI Mfg	Aug	50.1	--	50.6	--
09/01/2016 11:30	TH CPI YoY	Aug	0.43%	--	0.10%	--
09/01/2016 13:00	IN Nikkei India PMI Mfg	Aug	--	--	51.8	--
09/01/2016 14:30	AU Commodity Index AUD	Aug	--	--	90.5	--
09/01/2016 14:30	AU Commodity Index YoY	Aug	--	--	-2.00%	--
09/01/2016 15:45	IT Markit/ADACI Italy Mfg PMI	Aug	51.2	--	51.2	--
09/01/2016 15:50	FR Markit France Mfg PMI	Aug F	48.5	--	48.5	--
09/01/2016 15:55	GE Markit/BME Germany Mfg PMI	Aug F	53.6	--	53.6	--
09/01/2016 16:00	EC Markit Eurozone Mfg PMI	Aug F	51.8	--	51.8	--
09/01/2016 16:30	UK Markit UK PMI Mfg SA	Aug	49	--	48.2	--
09/01/2016 20:30	US Initial Jobless Claims	Aug-27	265k	--	261k	--
09/01/2016 20:30	US Continuing Claims	Aug-20	2145k	--	2145k	--
09/01/2016 21:30	CA RBC Canadian Mfg PMI	Aug	--	--	51.9	--
09/01/2016 21:45	US Markit US Manufacturing PMI	Aug F	52.1	--	52.1	--
09/01/2016 22:00	US Construction Spending MoM	Jul	0.50%	--	-0.60%	--
09/01/2016 22:00	US ISM Manufacturing	Aug	52	--	52.6	--
09/01/2016	ID CPI YoY	Aug	3.02%	--	3.21%	--
09/01/2016	ID CPI Core YoY	Aug	3.34%	--	3.49%	--
09/01/2016 09/07	ID Foreign Reserves	Aug	--	--	\$111.41b	--

Source: Bloomberg

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